



REPORT ON "HOW TO PLAN FOR START-UPS LEGAL AND ETICAL ISSUES"

INTRODUCTION

Event Details:

- 📅 Date: 28th May 2024
- 📌 Organizer: Department of Commerce and Management
- 👤 Guest Speaker: Sri. Krishna Rachamadugu, Founder and Director, ABIBO BRANDS PRIVATE LIMITED, Vijayawada

Objectives of the Program.

The objective of the event was to provide insights and guidance to start-ups on how to plan and navigate legal and ethical issues that are critical to their success.

About the Programme

The event began with a warm welcome by the faculty members of the Department of Commerce and Management. The guest speaker, Sri. Krishna Rachamadugu introduced himself and shared his experience as a founder and director of ABIBO BRANDS PRIVATE LIMITED. He highlighted the importance of planning for legal and ethical issues in start-ups, emphasizing that it is crucial to ensure compliance with regulatory requirements and maintain a strong reputation.

Key Takeaways

- 1. Legal Compliance:** Sri. Krishna emphasized the importance of understanding legal requirements related to registration, taxation, employment laws, and intellectual property rights. He stressed that start-ups must comply with these requirements to avoid legal issues and penalties.
- 2. Ethical Considerations:** The speaker emphasized the need for start-ups to adopt ethical practices in their business operations, including fair labor practices, transparency in business dealings, and respect for intellectual property rights.
- 3. Risk Management:** Sri. Krishna advised start-ups to identify potential risks and develop strategies to mitigate them. He suggested that start-ups should have a risk management plan in place, which includes contingency planning, crisis management, and communication strategies.
- 4. Intellectual Property Rights:** The speaker emphasized the importance of protecting intellectual property rights, including patents, trademarks, and copyrights. He advised start-ups to conduct a thorough search for existing intellectual property before launching a new product or service.
- 5. Communication Strategies:** Sri. Krishna stressed the importance of effective communication strategies in managing legal and ethical issues. He advised start-ups to maintain open communication channels with stakeholders, including employees, customers, investors, and regulators.

Interactive Session:

The event included an interactive session where participants had the opportunity to ask questions and engage with the guest speaker. This session provided valuable insights into the practical challenges faced by start-ups in navigating legal and ethical issues.

Conclusion:

The event "How to Plan for Start-ups Legal and Ethical Issues" was a great success, providing valuable insights and guidance to start-ups on how to navigate legal and ethical issues. The guest speaker's expertise and experience in the field were invaluable in providing practical advice to start-ups. We hope that this event will help inspire entrepreneurs to build sustainable and successful businesses.

Recommendations:

- ✚ The department should organize more events on entrepreneurship development, focusing on legal and ethical issues.
- ✚ The guest speaker should be invited to provide guidance on specific areas of concern for start-ups.
- ✚ The department should consider developing a mentorship program for start-ups, pairing them with experienced entrepreneurs who can provide guidance on legal and ethical issues.

PHOTO GALLERY



SRI. R. KRISHNA, CEO interacting with students



Student Participation on the program



Faculty and Students with Resource